

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Polycom, Inc.		2 Issuer's employer identification number (EIN) 94-3128324	
3 Name of contact for additional information Investor Relations	4 Telephone No. of contact 925-924-6000	5 Email address of contact investors@polycom.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 4750 Willow Road		7 City, town, or post office, state, and Zip code of contact Pleasanton, CA 94588	
8 Date of action July 1, 2011		9 Classification and description Common Stock	
10 CUSIP number 73172k 104	11 Serial number(s)	12 Ticker symbol PLCM	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ 2-for-1 stock split of Polycom Common Stock effected in the form of a stock dividend paid on July 1, 2011 to stockholders of record as of the close of business on June 15, 2011. One additional share of Polycom Common Stock was issued for each share of Polycom Common Stock owned of record as of such date.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Immediately after the stock split, the tax basis of the shares of Common Stock held by a stockholder prior to the stock split will be divided equally between such original shares and the new shares issued with respect to the original shares.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ As per Section 15 above

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **IRC Section 305(a)**

18 Can any resulting loss be recognized? ▶ **No**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ *Laura Graves* Date ▶ *1-16-12*
Print your name ▶ *Laura Graves* Title ▶ *Vice President, IR*

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

This form must remain accessible on Polycom website until July 2012